

Carmignac Gestion opens a representative office in Italy

Carmignac Gestion confirms its strategy of growth in Europe and is pleased to announce the opening of its representative office in Italy.

The opening of this office, located at Piazzale Luigi Cadorna in Milan, marks the success of Carmignac Gestion asset management services in Italy where its range of funds has been marketed since 2005.

This new office demonstrates the high potential for Carmignac Gestion held in the Italian market, in which the company has already developed its presence through various both financial institutions and promotori finanziari networks. The great level of loyalty and trust showed by our customers, especially as markets face their most desperate hour since the post-war period, also comforted us that we need a local presence to deliver the best level of service.

The Italian office is comprised of a staff of 6 people headed by Davide Fregonese. It is a representative office linked to Carmignac Gestion Luxembourg, the subsidiary responsible since 1999 for the company's European development and managed by Patrick Giry.

“Carmignac Gestion wishes to offer its clients a tailored-made regional approach with an access to our expertise backed by 20 years of experience. This opening is an integral component of the company's strategy and it aims to be ranked among the top ten foreign asset managers in Italy within the next two years. This second representative office is another milestone in Carmignac Gestion asset management history. It reflects another major step forward in the implementation of the company's strategy to enhance its footprint in the European markets. After the opening of the Madrid office in 2008, this is the next step of a series of new offices in Europe”, comments Eric Helderlé, Managing Director of Carmignac Gestion.

CONTATTI STAMPA :

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ABOUT CARMIGNAC GESTION

Founded in 1989 by Edouard Carmignac, Carmignac Gestion is one of the leading independent management companies in Europe today. Its capital is held entirely by its managers and staff. In this way, the company's long-term viability is ensured by a stable shareholding structure, reflecting its spirit of independence. This fundamental value ensures the freedom required for a successful and reknown portfolio management.

With 12 billion euros of assets under management, Carmignac Gestion offers 19 funds in all asset classes – equity bond and balanced, as well as a mandate offering.

Our funds are actively distributed in 8 European countries: France, Luxembourg, Switzerland, Belgium, Italy, Germany, Spain and the Netherlands.