

Carmignac Gestion hires Matthew Wright as Head of Country United-Kingdom

Carmignac Gestion confirms its growth strategy in Europe and is pleased to announce the hiring of Matthew Wright as Head of Country UK.



Matthew Wright's principal task will be to develop our relations with financial distributors and wealth managers in the United-Kingdom, under the responsibility of Davide Fregonese, Global Head of Sales and Marketing. He will be leading and building-up our sales team for the UK with a view to opening Carmignac Gestion's permanent office in the City of London in November 2011. A local presence will help us provide best service to existing and new clients through a tailor-made regional approach.

Before joining Carmignac Gestion, Matthew Wright was Head of Sales at LV Asset Management. He brings 15 years of experience in the asset management sector from companies like Fidelity and UBS.

Eric Helderlé, general manager of Carmignac Gestion, said: "We are pleased to announce Matthew Wright's arrival as Head of Country in charge of our development in the UK, Matthew's experience and personal involvement makes him the appropriate representative for Carmignac Gestion in such a key market as the United-Kingdom. This development is a continuation of our long term business model which has seen Carmignac Gestion established across 10 European countries over 20 years. UK investors are increasingly appreciating the value of investing globally. Our funds provide the opportunity to diversify investment portfolios. Carmignac Gestion's active, conviction-based and independent management style aims to deliver positive performance in all market conditions. This approach is particularly relevant in the current investment climate of crisis in developed countries and rebalancing growth in favour of the emerging world."

Matthew Wright added: "I am delighted to be joining Carmignac Gestion and spearheading their commitment and distribution into the UK market. They have made a huge impression in continental Europe and the timing is perfect for their commitment to the UK."

The GBP share class with distributor status for 10 Carmignac Gestion funds were registered in the UK in January 2011, providing the UK investor with access to the core of our expertise through successful diversified funds with a flexible approach such as *Carmignac Patrimoine* and newly launched *Carmignac Emerging Patrimoine*, as well as specialised funds including *Carmignac Emergents* and *Carmignac Commodities*.

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About Carmignac Gestion

Founded in 1989 by Edouard Carmignac, Carmignac Gestion is one of the leading independent asset management companies in Europe today. Its share capital is entirely held by its management team and staff. In this way, the company's long-term viability is ensured by a stable shareholding structure, reflecting its spirit of independence. This fundamental value is of upmost importance to the company as it ensures the freedom required for successful portfolio management.

With close to 50 billion EUR in assets, Carmignac Gestion has developed a comprehensive range of 18 funds across all asset classes - equities, bonds and multi-strategy, as well as mandate offering. Our funds are actively marketed in 11 European countries: France, Luxembourg, Switzerland, Belgium, Italy, Germany, Spain, Austria, The Netherlands, Sweden and United Kingdom. Within the context of its international development, Carmignac Gestion has a subsidiary in Luxembourg and two offices in Madrid and Milan, and recently registered its range of products for professional investors in Singapore.